

CHRISTIE'S

RESULTS | HONG KONG | 3 DECEMBER 2022 | FOR IMMEDIATE RELEASE

Christie's Hong Kong

HK\$6.4B / US\$835M ANNUAL RUNNING TOTAL FOR 2022

Third Highest On Record Exceeding Pre-Pandemic Level

Hong Kong Autumn Auctions Achieved

HK\$2.7B / US\$349M

109% Hammer Above Low Estimate

21% New Buyers | 40% of New Buyers Were Millennials | 30% of Buyers Bought Online



**15 AUCTION RECORDS SET AND 58 LOTS ACHIEVED OVER HK\$10M
ACROSS ART & LUXURY**

**SINGLE-OWNER SALES OF PROMINENT PRIVATE COLLECTIONS
100% SOLD**

PARTICIPATION FROM 51 COUNTRIES ACROSS 6 CONTINENTS
Bringing the Very Best Cross-Category Art and Luxury to Our Global Client Base

**RECORD-BREAKING 30 MILLION VIEWERS WORLDWIDE
WATCHED THE AUCTION LIVESTREAMS**

20th / 21st Century Art Achieved HK\$3.4B / US\$436M in 2022

Second Highest Annual Total for the Category at Christie's Asia

| Autumn Auctions led by Joan Mitchell's *Untitled*, which sold for HK\$83,350,000 / US\$10,720,227, the debut of the Abstract Expressionist female artist at Christie's Asia |

| 20th / 21st Century Art Day Sales achieved 146% hammer over low estimate, with strong results for young and emerging artists |

| First-in-Asia sale dedicated to Marc Chagall 100% sold, with 192% hammer above low estimate |

| Strength of Christie's curatorial approach demonstrated thorough diversity of artists from East and West |

3 Chinese Works of Art Live Auctions Achieved 171% Hammer Over Low Estimate, with 58% of Lots Exceeding High Estimates

| Prominent single-owner collections 100% sold, including:

"The Chang Wei-Hwa Collection of Archaic Jades Part IV – The Qin and Han Period"

"Rich Golden Hues and Graceful Forms – Classical Chinese Furniture From The Tseng Collection"

"Important 17th Century Porcelain from the Butler Family Collection" |

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Chinese Paintings

| Prominent single-owner collections 100% sold, including:
“Important Lin Fengmian Paintings From The Robert Chang Collection”
“Important Huang Binhong Paintings And Calligraphy From The Xicha'an Collection” |

Luxury Categories Reached HK\$2B / US\$258M for Second Consecutive Year

| All-time record year for Wine & Spirits, with a running total of HK\$462M / US\$60M |
| “Iconic Wines From Joseph Lau Parts I & II” totalled over HK\$125M / US\$16M,
with 204% hammer above low estimate |
| Handbags & Accessories achieved combined sale total of HK\$140M / US\$18M for 2022 in Asia –
the highest annual sale total ever for the category globally |
| Watches realised annual sale total of over HK\$500M / US\$69M for 2nd consecutive year at Christie's Asia |
| Running total for “The Champion Collection” of watches, parts I-VI, over HK\$316M / US\$41M,
with 149% hammer above low estimate |
| “Magnificent Jewels Including the Collection of Rosamund Kwan” totalled HK\$359,380,860 / US\$46,222,488 |

Preview and Sales Drew Almost 10,000 Visitors, Supplemented with 13 Hybrid Programmes by Christie's Education

Francis Belin, President, Christie's Asia Pacific, commented, “*There have been numerous positive takeaways throughout Christie's Hong Kong Autumn Auctions, demonstrating market resilience and enduring appeal of art and luxury amidst global economic volatility. The excellent results achieved across our offerings – from Chinese furniture, to luxury, to works by young and emerging artists – reflect the diverse and sophisticated tastes of our clients in Asia. Single-owner sales of prominent private collections realised outstanding results, with numerous prestigious collections 100% sold. We were delighted to witness widespread participation both in the saleroom, on the telephones, and across our online platforms, with our livestreamed auctions viewed by over 30 million, the highest on record. The expertise, creativity, stability, and unity of our exceptional Asia Pacific team drives our successes, and we are proud to continue empowering collectors across the region through our curated presentations of the most outstanding art and luxury objects.*”

NOTES TO EDITORS

Download Link to All Press Releases for the Hong Kong Autumn Auctions: Please click [here](#).

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the [Paul G. Allen Collection](#)—the most valuable collection, and philanthropic sale, ever offered at auction (November 2022). Christie's has also achieved the world record price for an artwork at auction ([Leonardo da Vinci's *Salvator Mundi*](#), 2017), for a 20th century artwork ([Andy Warhol's *Shot Sage Blue Marilyn*](#), 2022) and for a work by a living artist ([Jeff Koons' *Rabbit*](#), 2019).

Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house ([Beeple's *Everydays*](#)), Christie's recently launched the first fully on-chain auction platform dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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Browse, bid, discover, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.*

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Images available on request

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